



Personal Finance Virtual Learning

11th and 12th/ Lesson: Other Types of Insurance



Lesson: 5/21/2020

Students will be able to:

- Investigate other types of insurance, such as renters, long term disability, and cell phone insurance, and determine if they are worthwhile expenses**
- Describe the cost and impact of larger societal forms of insurance, like Social Security**

Question Starter:

Can you get an insurance policy to cover...

- a) Death by laughter?
- b) Loss of taste buds?
- c) Kidnapping and ransoms?

You have learned about auto and health insurance and how people utilize their coverages. There are several other insurance coverages that people purchase to help with unexpected expenses. On the next slide you will complete an activity that will highlight some other insurance policies offered that could be beneficial to you.



Instructions:

Click on the link [Other Types of Insurance](#)
and complete sections 1-7

Exit Ticket and answer to Question Starter:

1. Which of the following items below would be covered by a standard renters insurance policy?
 - a. Your TV if it gets stolen or damaged in a burglary
 - b. The building's stairwell being fixed if the railing falls off the wall
 - c. Medical bills for someone who sprained an ankle tripping on an extension cord on your neighbor's property
 - d. Repainting exterior walls in the case of water damage
2. How is long-term disability insurance different from health insurance?
3. What is an alternative plan to purchasing cell phone insurance?

-Question Starter answer on next slide

Answer:

Yes, Yes, and Yes

You can get coverage for a, b,
and c

Reference: [wisebread.com](https://www.wisebread.com)